

**International Windsurfing Association**  
**Class Income and Expenditure**  
**1 January to 31 December 2006**

	<b>RSX</b>	<b>IFCA</b>	<b>MJOD</b>	<b>T293</b>	<b>FW</b>	<b>MOD</b>	<b>Race-board</b>	<b>Admin- istratio n</b>	<b>TOTAL 2006</b>	<b>2005</b>
<b>Income</b>										
<b>Championships</b>										
<b>Competitors entry fees</b>										
Worlds	3,388	14,840	100	200	11,225	1,490	3,780	0	35,023	64,415
Europeans	2,013	0	0	0	16,385	5,275	0	0	23,673	22,975
Other continentals	0	0	0	0	4,300	0	0	0	4,300	0
JY&M Worlds	0	0	4,320	9,575	11,615	2,360	8,240	0	36,110	37,175
<b>Total Competitors entry fees</b>	<b>5,401</b>	<b>14,840</b>	<b>4,420</b>	<b>9,775</b>	<b>43,525</b>	<b>9,125</b>	<b>12,020</b>	<b>0</b>	<b>99,106</b>	<b>124,565</b>
<b>Over/under payment</b>	<b>470</b>	<b>560</b>	<b>0</b>	<b>0</b>	<b>568</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,598</b>	<b>1,047</b>
<b>Bank and credit card charges</b>	<b>22</b>	<b>(14)</b>	<b>(19)</b>	<b>1</b>	<b>(225)</b>	<b>(71)</b>	<b>(83)</b>	<b>700</b>	<b>311</b>	<b>(3,031)</b>
<b>Organisers share</b>	<b>0</b>	<b>(7,500)</b>	<b>(3,315)</b>	<b>(7,391)</b>	<b>(26,345)</b>	<b>(4,869)</b>	<b>(8,275)</b>	<b>0</b>	<b>(57,695)</b>	<b>(69,691)</b>
<b>IWA expenses</b>	<b>0</b>	<b>0</b>	<b>87</b>	<b>196</b>	<b>(731)</b>	<b>(26)</b>	<b>309</b>	<b>0</b>	<b>(165)</b>	<b>(1,286)</b>
<b>Total Championships</b>	<b>5,893</b>	<b>7,886</b>	<b>1,173</b>	<b>2,581</b>	<b>16,792</b>	<b>4,159</b>	<b>3,971</b>	<b>700</b>	<b>43,155</b>	<b>51,604</b>
<b>Class fees</b>	<b>1,155</b>	<b>2,700</b>	<b>1,600</b>	<b>2,000</b>	<b>4,600</b>	<b>1,700</b>	<b>2,300</b>	<b>0</b>	<b>16,055</b>	<b>16,085</b>
<b>Tour sanction fees</b>	<b>0</b>	<b>2,135</b>	<b>0</b>	<b>0</b>	<b>1,300</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,435</b>	<b>4,964</b>
<b>Other income</b>										
Interest	0	0	0	0	0	0	0	64	64	87
Other	0	0	0	9	0	0	0	305	314	680
Other income - Other	44	560	0	0	80	0	200	0	884	0
<b>Total Other income</b>	<b>44</b>	<b>560</b>	<b>0</b>	<b>9</b>	<b>80</b>	<b>0</b>	<b>200</b>	<b>369</b>	<b>1,262</b>	<b>767</b>
<b>Total Income</b>	<b>7,092</b>	<b>13,281</b>	<b>2,773</b>	<b>4,590</b>	<b>22,772</b>	<b>5,859</b>	<b>6,471</b>	<b>1,069</b>	<b>63,907</b>	<b>73,420</b>
<b>Expense</b>										
<b>Exec committees</b>										
Travel, accom & subs	0	535	0	878	0	1,178	0	4,110	6,701	8,250
Other	0	0	0	0	0	0	0	146	146	1,498
<b>Total Exec committees</b>	<b>0</b>	<b>535</b>	<b>0</b>	<b>878</b>	<b>0</b>	<b>1,178</b>	<b>0</b>	<b>4,256</b>	<b>6,847</b>	<b>9,748</b>
<b>Salaries &amp; NI</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>21,116</b>	<b>21,116</b>	<b>33,583</b>
<b>Employers' NI</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,764</b>	<b>1,764</b>	<b>0</b>
<b>Secretariat</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,187</b>	<b>13,187</b>	<b>0</b>
<b>Redundancy payments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,165</b>
<b>Website</b>	<b>0</b>	<b>209</b>	<b>209</b>	<b>209</b>	<b>5,700</b>	<b>1,412</b>	<b>209</b>	<b>730</b>	<b>8,678</b>	<b>8,396</b>
<b>Subscriptions</b>	<b>0</b>	<b>233</b>	<b>274</b>	<b>274</b>	<b>274</b>	<b>274</b>	<b>274</b>	<b>0</b>	<b>1,603</b>	<b>3,067</b>
<b>Printing</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,237</b>	<b>1,237</b>	<b>6,556</b>
<b>Computer &amp; equipment</b>	<b>0</b>	<b>217</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>217</b>	<b>924</b>
<b>Telephone and internet</b>	<b>0</b>	<b>1,529</b>	<b>0</b>	<b>0</b>	<b>1,590</b>	<b>0</b>	<b>228</b>	<b>3,073</b>	<b>6,420</b>	<b>7,643</b>
<b>Stationery and office</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>409</b>	<b>409</b>	<b>711</b>
<b>Postage</b>	<b>0</b>	<b>53</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>501</b>	<b>554</b>	<b>3,616</b>
<b>Accountancy fees</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,632</b>	<b>2,632</b>	<b>1,892</b>
<b>Travel and accommodation</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>191</b>	<b>191</b>	<b>2,469</b>
<b>Bank charges</b>	<b>118</b>	<b>118</b>	<b>0</b>	<b>0</b>	<b>30</b>	<b>30</b>	<b>0</b>	<b>58</b>	<b>354</b>	<b>0</b>
<b>Credit card and bank</b>	<b>150</b>	<b>102</b>	<b>19</b>	<b>60</b>	<b>153</b>	<b>107</b>	<b>31</b>	<b>1,722</b>	<b>2,344</b>	<b>1,662</b>
<b>Exchange Gain/Loss</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>94</b>	<b>94</b>	<b>910</b>
<b>Corporation tax payable</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>54</b>	<b>54</b>	<b>0</b>
<b>Bad debts</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,200</b>	<b>3,200</b>	<b>10,000</b>
<b>Other</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>243</b>
<b>Total Expense</b>	<b>268</b>	<b>2,996</b>	<b>502</b>	<b>1,421</b>	<b>7,747</b>	<b>3,001</b>	<b>742</b>	<b>54,224</b>	<b>70,901</b>	<b>97,585</b>
<b>Net Income/(Deficit)</b>	<b>6,824</b>	<b>10,285</b>	<b>2,271</b>	<b>3,169</b>	<b>15,025</b>	<b>2,858</b>	<b>5,729</b>	<b>(53,155)</b>	<b>(6,994)</b>	<b>(24,165)</b>